

Fidelity slashes secondary bond trade concessions



Price change effective November 9, 2007

In 2004, Fidelity pioneered low-cost, transparent bond pricing when it created the Fidelity "Open Bond Market," a concept that included a simple \$1 to \$5 concession schedule on all bond trades. Fidelity continues its push to simplify and make the [bond-buying process](#) more affordable with the following concession schedule for secondary bond trading:

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- Online Treasury trades: \$0/bond, no minimum
- Rep-assisted Treasury trades: \$0/bond, subject to \$19.95 minimum
- All other online fixed-income secondary trades: \$1/bond, subject to \$8 minimum
- All other rep-assisted fixed-income secondary trades: \$1/bond, subject to \$19.95 minimum.

Maximum charge applied to any trade will be \$250. In addition, the maximum charge of \$50 for fixed-income securities transactions with a maturity date of one year or less will still apply.

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Online	CURRENT FIDELITY PRICING (Per Bond)	NEW FIDELITY PRICING (Per Bond)
U.S. Treasuries	\$0.5	\$0
Government Agencies/CDs	\$1.0	\$1
Municipals	\$1.5	\$1
Corporates	\$2.0	\$1
High-yield/Other	\$2.5	\$1
Min.	\$19.95	\$8
Treasuries Min.	\$19.95	\$0
Max	\$500	\$250

Rep-Assisted	CURRENT FIDELITY PRICING (Per Bond)	NEW FIDELITY PRICING (Per Bond)
U.S. Treasuries	\$1.0	\$0
Government Agencies/CDs	\$2.0	\$1
Municipals	\$3.0	\$1
Corporates	\$4.0	\$1
High-yield/Other	\$5.0	\$1
Min.	\$19.95	\$19.95
Max	\$500	\$250

See the Fidelity commission schedule for additional information.
Contact Fidelity at 1-800-343-3548 or [see the commission schedule](#).

In general, the bond market is volatile; bond prices rise when interest rates fall and vice versa. This effect is usually pronounced for longer-term securities. Any fixed income security sold or redeemed prior to maturity may be subject to a substantial gain or loss.

Read [Fidelity's Commitment to Privacy](#).

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